

Payroll



Suppliers



Pay outs



PayOut

From simple to highly complex payment workflows



Real-time payment disbursements

Frictionless outbound payments

Disbursement engine provided as SaaS platform to make outbound payments such as payroll, supplier payments, and government benefits, and/or to enable tailored/complex disbursement workflows.

API-Driven, Real-Time Settlement of Superannuation, Supplier and Contractor payments

- Real-time outbound payments to BSB/Account Numbers or NPP PayIDs
- Real-time management of holding account balance
- Online payment processing via API or offline via file.
- Real-time Payment Confirmation
- Simple APIs allows integration with any business platform
- Instantly pay any individual or business with an Australian bank account 24 hours a day, 365 days per year.



Just in time payments

Improve cashflow by aligning creditor payment terms with real-time capability by sending payments minutes prior to payment terms are due.



Account validation

Reduce KYC and AML complexities with our PayID and open banking target account validation capability.



Payment times reporting

Utilise real-time payment processing to ensure on-time settlement of accounts with creditors and reduce the risk of poor compliance.



E-Invoicing

PayOut integrates with billing platforms that support e-Invoicing standards providing straight-through-reconciliation through digital automation.



Real-time notification

Receive real-time notification of payments with data rich transactional information supported by the New Payments Platform ISO20022 data standard.



Low Touch Implementation

Azupay's standard APIs and reports can be connected to all major billing/ERP systems with minimum time and effort (typically 2-4 weeks).

Batch integration available for legacy systems.

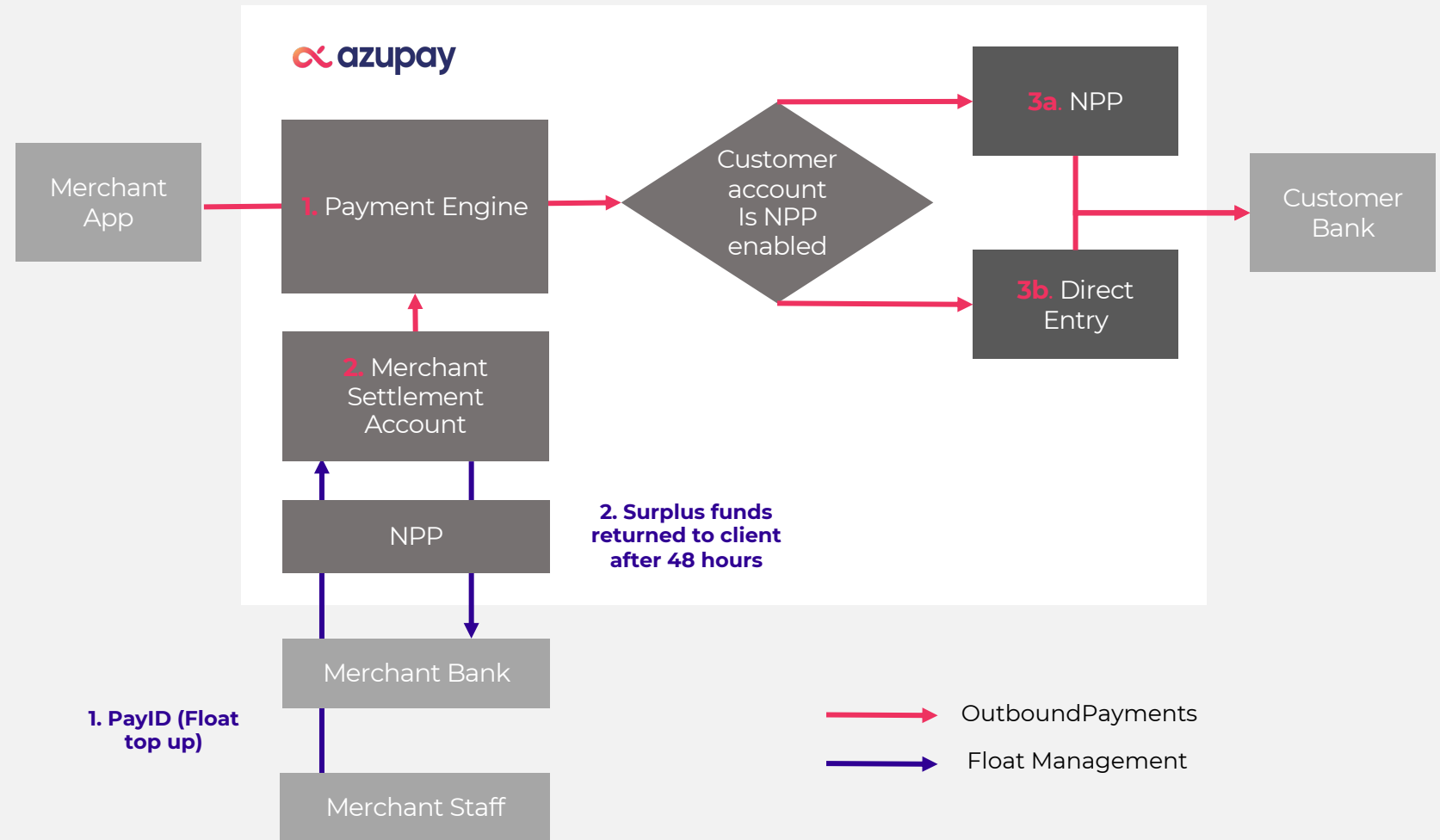
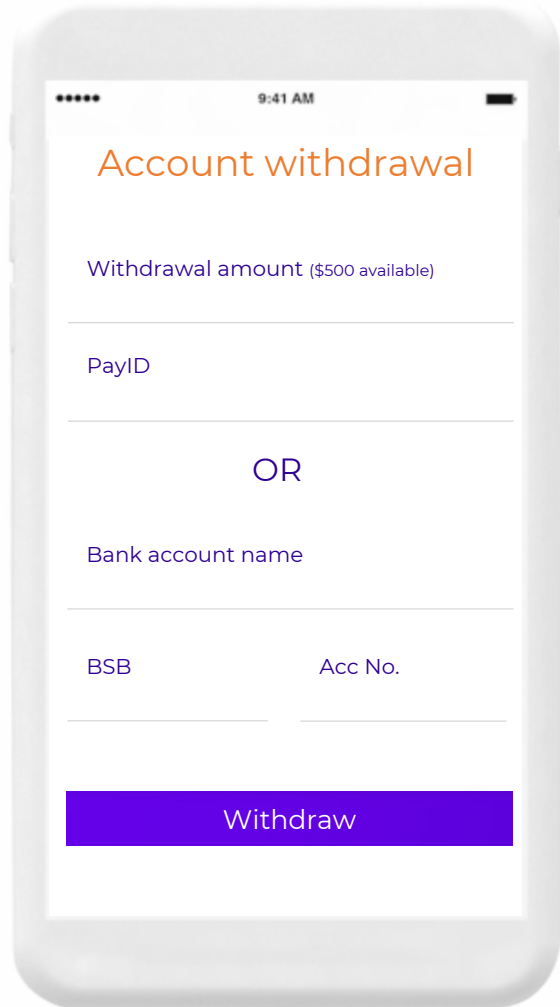
PayOut

B2B/C Disbursements Engine

Complex workflows
Suppliers
Payroll



PayOut App Payout



Payout Outbound Payments (pink numbers)

1. Merchant app sends payment instruction to Azupay via API including amount, customer account and bsb.
2. Azupay check the balance of the client's float account and if there are sufficient funds, deducts the amount of the payment from the float account. If there are insufficient funds, Azupay will return an error.
3. Azupay determines if the customer account is NPP enabled.
 - a) NPP accounts are settled in real-time
 - b) Non NPP enabled accounts settle through direct entry in 3-5 Days

PayOut Float Management (blue numbers)

1. Client deposits funds in their float account instantly via a PayID payment if the balance of their float account is low.
2. Any funds that remain in the client's float account for longer than 48 hours over the maximum balance of \$50,000* are automatically transferred back to the client's bank account at their financial institution. Clients are not permitted to hold more than the assigned maximum balance in their Azupay float account for longer than 48 hours.

* Maximum balance can be configured per merchant