

# Why use PayID ?



## Ready to use in your digital banking

Forget downloading a separate app. PayID is available in participating banks' online banking or mobile banking. This means people and businesses can create, manage or move a PayID directly with their bank.



## A simpler way to pay

PayID does not replace BSB and account numbers entirely. It just provides an alternative simpler way to address payments for people and businesses who don't want to share their BSB and account number.



## It's a faster way to pay

PayID payments happen instantly even between accounts at different banks. Some payments may be subject to security checks which could delay a payment, check with your bank for more information.



## It's secure

Your PayID works within the security of your internet or mobile banking of participating banks. Only you can authorise payments from your account to another person's or business' PayID.